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For Immediate Release: August 28, 2024

PRESS-RELEASE

Three day training programme on Working Capital Management in Power Projects for NHPC Executives kick starts at IIT (ISM) Dhanbad.

Altogether 20 executives of NHPC Limited, the largest hydropower development organization in India congregated at IIT (ISM) Dhanbad got equipped with knowledge as well as latest tools and techniques for working capital management in power projects.

The participants belonging to E 6 to E 8 level of Management Carder of different department of NHPC also received the hands on training in lab with regard to working capital management and participated in discussion and interactive session through case studies.

The occasion was the inaugural day of three day training programme on Working Capital Management in Power Projects for NHPC Executives organized by Department of Management Studies & Industrial Engineering (DMS&IE) of IIT (ISM), which began today at Executive Development Centre of IIT (ISM) with the presidential address delivered by Prof. Sukumar Mishra, Director, and IIT (ISM).

Speaking during the inaugural function, the IIT (ISM) Director said "Industry plays a very vital role in making death of valley to overcome with regard to execution of a project and any academician need the support of industry because a product developed in ideal condition may not be able to sustain at ground stage.

"So there is need to carry out assessment of a product in an industry or ground situation to find out whether it is sustainable or not" said Prof Mishra.

"When a product even passes through the test of ground condition or industry but financially not viable then comes the role to management to make it viable by carrying out market analysis or financial analysis and whatever intervention is required" further elaborated Prof Mishra.

He further said, "When we talk of sustainability, the financial sustainability of any product or activity or project is most important aspect of sustainability" and added that the three day training being conducted here will focus on the financial aspect of sustainability of any project to happen.

Prof J K Pattanayak, Professor Department of Management Studies & Engineering during his address laid focus on interactive sessions scheduled during the conference and said the exchange of thought between the trainees and trainers will help in knowledge enhancement of all.

Professor Sandeep Mondal gave details of history as well as the different academic programmes and courses being conducted by IIT (ISM).

Prof Rashmi Singh, one of the two coordinators of the training programme highlighted on the significance of effective working capital management with the latest state of the art softwares in the hydroelectric power sector. She emphasized that productive efficiency of hydroelectric power sector can only be enhanced by such capacity building programmes for executives working in the sector.

Prof Niladri Das, another coordinator of the training, while delivering the vote of thanks gave details of various other training programmes conducted earlier for HPCL Limited by Department of Management Studies & Industrial Engineering of IIT (ISM).

Rajni Singh

Dean (Corporate Communications)